### **FISCAL NOTE**

### HB 2722 - SB 2762

January 19, 2008

**SUMMARY OF BILL:** Designates a segment of S.R. 111 in Putnam County as the *Jerry A. Jared Highway*. Designating signs shall be erected only if non-state funds are paid to the Department of Transportation to manufacture and erect such signs.

# **ESTIMATED FISCAL IMPACT:**

Other Fiscal Impact – Minimal to State and Local Governments – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

#### Assumption:

• The cost to manufacture and erect two (2) signs @ \$162.50 each is \$325.

# **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/cce